

## JOINT NEWS RELEASE

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### **Altima Resources Ltd. and Unbridled Energy Corporation Participation Agreement to spend Flow Through Funds in the West Ferrier area of west central Alberta**

**December 16, 2009** – Altima Resources Ltd. (Altima) and Unbridled Energy Corporation (Unbridled) have concluded a participation arrangement with Crimson Energy Ltd. (Crimson) in the West Ferrier area Twp 40-41 Rge 10 W5M of west central Alberta. The arrangement provides for the fracture stimulation, completion, and testing of multiple zones in Crimson's drilled and cased well in 41-10 W5M that are indicated to be gas bearing based upon log and initial test information. Upon Altima and Unbridled fulfilling their respective obligations under the participation agreement, the companies will be assigned a working interest to the base of the Mannville formation of 12.375% and 6.9795% respectively, and also assigned a working interest of 7.5% and 4.23% respectively, below the base of the Mannville in three sections of joint lands and two wells. This assignment would result in the combined companies having an interest in 27 sections (17,280 gross acres) and an interest in seven wells in the Chambers – Ferrier West region of west central Alberta.

Fracture stimulation of the three zones is underway and is anticipated to be completed prior to year end. The well is located approximately 300 meters from a regional gas transportation pipeline. Arrangements are being made to tie into this system. It is anticipated that production will commence in the second quarter of 2010.

### **ON BEHALF OF THE COMPANIES**

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