

## NEWS RELEASE

### Altima Provides Drilling Update

**December 7, 2011** - Altima Resources Ltd. (TSX-V:ARH / FSE:AKC / Pink Sheets: ARSLF) reports that the BLZ et al DD Rainbow 13-11-111-05W6M well was drilled to a total depth of 1,732 meters and abandoned. Testing indicated the hydrocarbons encountered were not commercial at the subject location. Altima (24.80625%) and its partners control oil and gas rights on 3,040 acres in the Rainbow B2B pool area. Further evaluation and a technical review of the area will be conducted to determine if additional offset drilling is warranted.

#### ON BEHALF OF THE BOARD

SIGNED: *Richard Switzer*

**Richard Switzer, President and CEO**

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