

## **ALTIMA RESOURCES LTD.**

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### **NEWS RELEASE**

#### **Altima Announces Production Start-Up of the Chambers Alberta Area Horizontal 14-15-41-11 W5M Well**

**November 4, 2013** - Altima Resources Ltd. (TSX-V: ARH / FSE: AKC / OTC Pink: ARSLF) announces the ALTIMA ET AL HZ CHAMBERS 14-15-41-11 W5M well, surface location 1-16-41-11 W5M (the Well) was placed on production November 1, 2013.

The Company commenced construction of the 3.78 km Pipeline and Facilities for the Well on September 25, 2013 through a participation agreement (the "Agreement") between Acumen Energy Partners Inc. ("Acumen"), and Altima, (the "Company"). The Agreement grants Acumen the right to earn a 5% working interest (the "Acumen Interest") of the Company's 30% working interest in the ALTIMA ET AL HZ CHAMBERS 14-15-41-11 W5M Well and four sections of the associated pooled lands (the "Pooled Lands") located in the Chambers-Ferrier area of the Western Canada Sedimentary Basin, Alberta (refer to News Release August 26, 2013 for details).

The Company (70%) and Acumen (30%) will initially receive 100% of the revenue pursuant to a penalty payout agreement with ConocoPhillips Canada. After payout of the penalty, Altima will retain 25% working interest in the Well and the Pooled Lands (refer to News Release January 24, 2013) and Acumen will hold 5% working interest.

#### **ON BEHALF OF THE BOARD**

SIGNED: "*Rick Switzer*"

**Rick Switzer, President & CEO**

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