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## **NEWS RELEASE**

### **Altima Updates Operations in Chambers, Alberta**

**July 24, 2013** - Altima Resources Ltd. (TSX-V: ARH / FSE: AKC / OTC Pink: ARSLF) announces that on July 23, 2013 it acquired a 100% working interest in section 36 Twp. 41 Rge, 11 W5M, the 10-36-41-11 W5M well (the "10-36 Well"), and an approximate 4.36 km 4.5 inch natural gas pipeline. The subject pipeline ties the 10-36 Well to the Baytex Aurora Gas Gathering System tie in point at the 04-04-41-11 W5M Baytex compressor station. This line will provide the tie in point for the Altima 14-35-41-11 W5M Well (the "14-35 Well") in Chambers, Alberta.

Altima has now completed testing of the 14-35 Well (refer to news release dated June 17, 2013). The 14-35 Well was completed in six sweet liquids rich gas formations from May to July 2013. The Company will construct an approximate 2.0 Km 4 inch natural gas pipeline to the tie in at the 10-36 Well. Overall, Altima will have 100% interest in an approximate 6.4 km pipeline, gas gathering and transmission system for the northern portion of its Chambers area property. The Company anticipates placing the 14-35 Well on production prior to September 1, 2013.

Altima's Calgary office, located at Suite 900, 2424 - 4th Street S.W., Calgary Alberta, T2S 2T4 remains closed as a result of the Calgary flooding. Inquiries should now be directed through the Vancouver office. Operations have not been affected by the Calgary office situation.

Richard Switzer, CEO, President and a Certified Professional Geologist, is the Qualified Person under National Instrument 51-101 responsible for preparing and reviewing the technical data contained in this press release.

### **ON BEHALF OF THE BOARD**

SIGNED: "Joe DeVries"

Joe DeVries, Director  
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