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NEWS RELEASE

Altima Updates Status of Chambers–Ferrier, Alberta Property

April 4, 2013 - Altima Resources Ltd. (TSX-V: ARH / FSE: AKC / OTC Pink: ARSLF) provides this update on the status of the Chambers-Ferrier property in Alberta.

Rick Switzer, President and CEO reported: “Altima has expanded its acreage position to twenty five sections at Chambers–Ferrier with the successful acquisition of six sections at the April 3, 2013 Crown sale. Altima acquired the lands on an equal basis with Whistler Oil and Gas Pty. Ltd.”.

The subject sale lands are in-part a direct offset to the the Altima Chambers 14-35-41-11 W5M well which was drilled to a Total Depth (TD) of 3,201m Measured Depth and Rig Released (RR) on February 28, 2013. The 14-35 well is subject to a Participation Agreement (the “Agreement”) with Whistler Oil and Gas Pty. Ltd. (reference Altima News Release January 24, 2013). Rick Switzer went on to say: “Altima will now proceed with the fracture stimulation and completion of the 14-35 well. Subject to weather conditions, we anticipate the well will be fracture stimulated within 30 days and tied in for production by the end of Q2 2013”.

The Company’s mostly contiguous land base at Chambers-Ferrier now totals twenty-five (25) sections (16.640 gross acres) with an approximate average working interest of 79.5% in 16 of the 25 sections and varying interests in nine (9) wells.

Richard Switzer, CEO, President and a Certified Professional Geologist, is the Qualified Person under National Instrument 51-101 responsible for preparing and reviewing the data contained in this press release.

ON BEHALF OF THE BOARD

SIGNED: “*Joe DeVries*”

Joe DeVries, Director

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